HEDGE CLIPPINGS

Hedgerow Homeowner's Association 200 Hedgerow Drive Downingtown, PA 19335

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2020 Dues Increase

Dues will increase by \$5/month as of January 1st, 2020 to fund the Common Reserve. Details from our reserve study findings regarding upcoming projects and funding can be found on the hhaonline.com website under the Reserve Study heading. If you have further questions, please contact the board or attend an upcoming meeting.

There is no longer an early bird discount for paying your full annual dues in January. However, you can still pay the full amount up front if you would prefer.

Single Family Homes

12 months @ \$110 = \$1,320

Townhouses

12 months @ \$135 = \$1,620

The Association fee is now \$110/mo for single homes and \$135/mo for townhomes. The payment is due by the 8th of every month. Checks can be dropped off at the clubhouse mail slot or mailed to: Hedgerow Homeowners Association, 200 Hedgerow Drive, Downingtown, PA 19335. Be sure to

include the address number on your check.

Questions? Email HHA Treasurer Michelle Walker at HHATreasurer@hhaonline.com

HHAONLINE RESOURCES: Visit HHAONLINE.COM for:

- General info on our homeowners association
- Timely updates on HHA projects
- ...and much more helpful information!

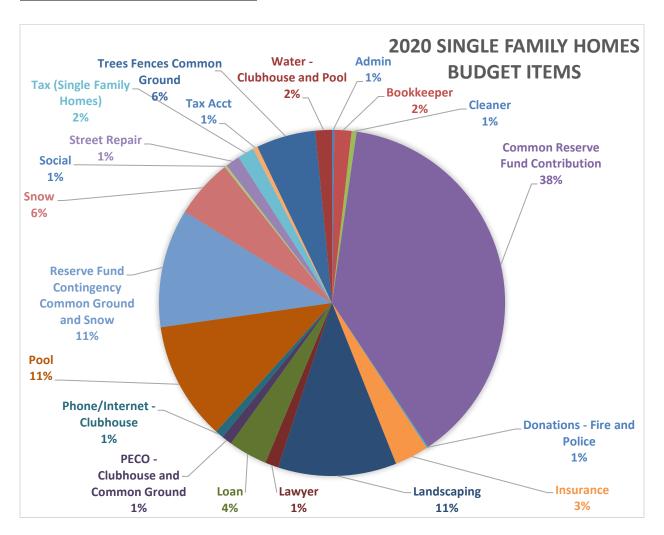
FINANCIAL REPORT: As of November 30th, 2019, Common Operational Fund balance was \$32,868.33, the Townhouse Operational Fund was \$33,799.17, Common Reserve Fund \$60,483.53, Townhouse Reserve \$4,424.56 and one CD for \$12,473.88 which matures in October 2020. The loan outstanding balance due as of 11/17/18 is \$25,174.79 with monthly payments being \$1,369.88. Maturity date of loan is 6/1/2020.

<u>2020 BUDGET</u>: The Board has also attached the 2020 HHA Budget for your reference. It includes a \$5/month increase (17 cents per day) to fund the Common Reserve.

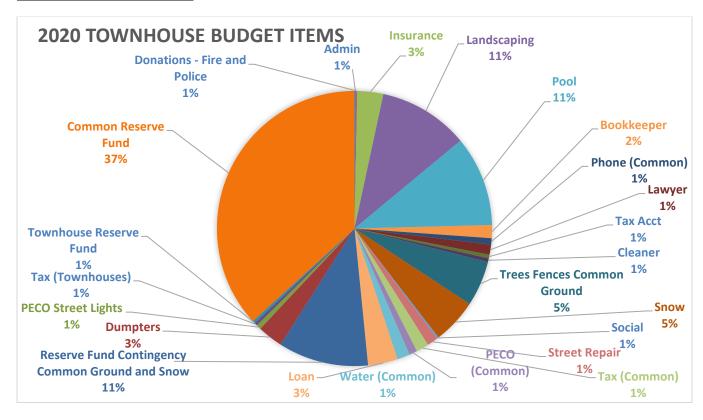
HHA 202	0 Budget					
					Per	
			2020	2020	House	Per TH
			Total			
	Category		Budget	TH Budget	Budget	Budget
Checks/						
Stamps/ Paper	Admin	E05	\$500.00		\$0.24	\$0.00
Police/ Fire/			4		4	40.00
Thank you	Donations	E14	\$300.00		\$0.15	\$0.00
Liability	Insurance	E02	\$7,200.00		\$3.51	\$0.00
Grass/ Flowers	Landscaping	E01	\$25,000.00		\$12.18	\$0.00
Maint	Pool	E07	\$25,000.00		\$12.18	\$0.00
	Professional					
	Fees	E06				
	Book Keeper		\$3,600.00		\$1.75	\$0.00
	Lawyers/Reserve Study		\$2,800.00		\$1.36	\$0.00
	Tax Accountant		\$1,000.00		\$0.49	\$0.00
			\$1,050.00		\$0.43	\$0.00
Trees, Fences,	Cleaner R&M		\$1,030.00		ŞU.JI	\$0.00
Sink Holes,	Common					
Storm Drains	Ground	E12	\$12,500.00		\$6.09	\$0.00
3.01111 2.141113	Snow		ψ12)300.00		ψ0.03	φσ.σσ
	Removal	E08	\$12,500.00		\$6.09	\$0.00
Egg hunt, Pool	Social		. ,			
Party	Committee	E11	\$500.00		\$0.24	\$0.00
Street, storm	Street					
drains	Expense	E13	\$3,000.00		\$1.46	\$0.00
	Taxes					
	(houses)	E04	\$3,500.00		\$1.70	\$0.00
	Taxes					
	(townhouses)	T03		\$900	\$0.00	\$2.27
	Telephone/					
	Internet	E15	\$1,750.00		\$0.85	\$0.00

	Trash/					
	Dumpsters	T05		\$7,000	\$0.00	\$17.68
	Utilities -					
Aqua	Water	E03	\$3,500.00		\$1.71	\$0.00
	Utilities -					
PECO Common	Electric	E03	\$2,200.00		\$1.07	\$0.00
PECO	Utilities -					
Townhouses	Electric TH	T03		\$1,300	\$0.00	\$3.28
Bank Loan						
(\$100,000)	Bank Loan		\$8,230.00		\$4.01	\$0.00
Reserve Fund						
Contingency						
Common						
Ground and						
Snow			\$25,000.00		\$12.18	\$0.00
Reserve Fund						
Contribution						
(Common)			\$86,590.00		\$42.20	\$0.00
Reserve Fund						
Contribution						
(Townhouses)				\$700	\$0.00	\$1.77
Total Projected Expenses:			\$225,720.00	\$9,900.00	\$110.00	\$25.00
2019 Budget		\$235,620				
2018 Projected income		\$235,620				
2018 Single Dues (138)		\$110.00	138	\$182,160.00		
2018 TH Dues (33)		\$135.00	33	\$53,460.00		
Common Reserve Account		\$60,483.53				
Townhouse Reserve Account		\$4,424.56				
Certificate of Deposit (DNB)		\$12,473.88				
Monthly Bank Lo	an - DNB					
Matures 6/1/2020		\$1,369.88/mo		\$8,219.23/6mo		

Single Family Home Budget Chart



Townhouse Budget Chart



HHA 2019 Completed Capital Projects

- Pool repairs and tile/coping replacement @ \$33,967.50
- Pave Cambridge CT @ \$38,322.50
- Clubhouse repair subfloor and replace flooring @ \$8,945
- Clubhouse replace sliding doors @ \$10,300

WHEN IT SNOWS...

- Please park your vehicle in your driveway and NOT IN THE CUL-DE-SAC so that plowers can safely plow the entire street.
- The plow company has placed driveway markers throughout the courts to assist with plowing to the end of the property. If a marker falls down, please set it up again. *You may need to drill a "pilot hole" if the ground is frozen.



- REMINDER for TOWNHOME RESIDENTS: Townhome residents are required to shovel snow and salt for ice their own walkways. They are also responsible for shoveling out their own cars.
- ROCK SALT works well, but it also can be damaging stuff! It's toxic to plants when it gets in soil, can eat paint off of cars, and damage concrete and asphalt surfaces. Easy tips to prevent SALT DAMAGE:
 - Shovel More, Salt Less. Once you've cleared ice and snow off a surface, the Sun can do the rest – temperatures permitting. Also, if you remove the snow BEFORE it turns to ice, it helps limit the amount of ice formed (and in need of salting).
 - o **Salt Sparingly.** No need to "blanket" the driveway. Look for spots that often pool with water and freeze into ice patches. Hit those areas with salt and see if that's enough for a safe path.
 - Use an Alternative to Salt. A lot of "De-icers" are just as toxic as salt, but CALCIUM MAGNESIUM ACETATE is the most environmentally safe product to remove ice. It won't corrode metals or cause significant harm to plant life.

HHA DONATES TO EB POLICE AND FIRE DEPARTMENT: In appreciation for all they do for our community – and in the spirit of giving this holiday season – the Hedgerow Homeowners Association is making a donation of \$150 to the East Brandywine Fire Department. The East Brandywine Police Station will be getting a lunchmeat tray prior to start the New Year – compliments of the HHA community, too.

<u>JANUARY HHA BOARD MEETING</u>: All HHA Board meetings are OPEN to the entire neighborhood. Join us at the Clubhouse on Wednesday, January 8th, 2020 at 7:15 pm.

For the latest neighborhood news, be sure to *like* **CULBERTSON RUN COMMUNITY** on Facebook.

